

4-12-02 assessment db updated em

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ARIZONA CORPORATION
COMMISSION

APR 10 2002

Director of Utilities

ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY



W-01431A
VALLE VERDE WATER COMPANY
12 GARDEN VIEW DRIVE
NOGALES AZ 85621-

ANNUAL REPORT

FOR YEAR ENDING

12	31	2001
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FOR COMMISSION USE

ANN04	01
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Processed by:

4-12-02 CYN

SCANNED

COMPANY INFORMATION

2001

Company Name (Business Name) <u>VALLE VERDE WATER COMPANY</u>		
Mailing Address <u>12 GARDEN VIEW DRIVE</u>		
(Street)		
<u>NOGALES, AZ 85621</u>		
(City)	(State)	(Zip)
<u>(520) 281-9272</u>	<u>(520) 281-9272</u>	<u>--</u>
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address <u>--</u>		
Local Office Mailing Address <u>12 GARDEN VIEW DRIVE</u>		
(Street)		
<u>NOGALES, AZ 85621</u>		
(City)	(State)	(Zip)
<u>(520) 281-9272</u>	<u>(520) 281-9272</u>	<u>--</u>
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address <u>--</u>		

MANAGEMENT INFORMATION

Management Contact: <u>WILLIAM F. RANDALL</u>			
(Name)		<u>OWNER/MANAGER</u>	
(Title)			
<u>12 GARDEN VIEW DRIVE</u>	<u>NOGALES</u>	<u>AZ</u>	<u>85621</u>
(Street)	(City)	(State)	(Zip)
<u>(520) 281-9272</u>	<u>(520) 281-9272</u>	<u>--</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address <u>--</u>			
On Site Manager: <u>SAME</u>			
(Name)			
(Street)	(City)	(State)	(Zip)
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address _____			

Statutory Agent: WILLIAM F. RANDALL

(Name)

12 GARDEN VIEW DRIVE

(Street)

NOGALES

(City)

AZ

(State)

85621

(Zip)

(520) 281-9272

Telephone No. (Include Area Code)

(520) 281-9272

Fax No. (Include Area Code)

--

Pager/Cell No. (Include Area Code)

Attorney: SAME

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☒ **Sole Proprietor (S)**☐ **C Corporation (C) (Other than Association/Co-op)**☐ **Partnership (P)**☐ **Subchapter S Corporation (Z)**☐ **Bankruptcy (B)**☐ **Association/Co op (A)**☐ **Receivership (R)**☐ **Limited Liability Company**☐ **Other (Describe)** _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

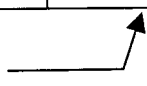
☐ **APACHE**☐ **COCHISE**☐ **COCONINO**☐ **GILA**☐ **GRAHAM**☐ **GREENLEE**☐ **LA PAZ**☐ **MARICOPA**☐ **MOHAVE**☐ **NAVAJO**☐ **PIMA**☐ **PINAL**☒ **SANTA CRUZ**☐ **YAVAPAI**☐ **YUMA**☐ **STATEWIDE**

UTILITY PLANT IN SERVICE

2001

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises	125.	125.	0
303	Land and Land Rights	86,093.	0	0
304	Structures and Improvements	499,495.	116,619.	382,876.
307	Wells and Springs	108,757.	63,404.	45,353.
311	Pumping Equipment	131,187.	85,414.	45,773.
320	Water Treatment Equipment	4,296.	4,296.	0
330	Distribution Reservoirs and Standpipes	282,778.	78,397.	204,381.
331	Transmission and Distribution Mains	519,961.	262,960.	257,001.
333	Services	62,747.	37,498.	25,249.
334	Meters and Meter Installations	71,460.	38,474.	32,986.
335	Hydrants	34,164.	16,942.	17,222.
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	39,819.	39,819.	0
340	Office Furniture and Equipment	13,355.	7,766.	5,589.
341	Transportation Equipment	56,098.	24,333.	31,765.
343	Tools, Shop and Garage Equipment	21,102.	18,169.	2,933.
344	Laboratory Equipment			
345	Power Operated Equipment	31,785.	6,649.	25,136.
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	1,963,222.	800,865.	1,077,264.

This amount goes on the Balance Sheet Acct. No. 108



CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

2001

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises	125.	0	0
303	Land and Land Rights	86,093.	0	0
304	Structures and Improvements	499,495.	5	24,975.
307	Wells and Springs	108,757.	5	5,438.
311	Pumping Equipment	131,187.	5	6,559.
320	Water Treatment Equipment	4,296.	0	0
330	Distribution Reservoirs and Standpipes	282,778.	5	14,139.
331	Transmission and Distribution Mains	519,961.	5	25,998.
333	Services	62,747.	5	3,137.
334	Meters and Meter Installations	71,460.	5	3,573.
335	Hydrants	34,164.	5	1,708.
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	39,819.	0	0
340	Office Furniture and Equipment	13,355.	5	668.
341	Transportation Equipment	56,098.	5	2,805.
343	Tools, Shop and Garage Equipment	21,102.	5	1,055.
344	Laboratory Equipment			
345	Power Operated Equipment	31,785.	5	1,589.
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	0	0	0
	TOTALS	1,963,222.		91,644.

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

COMPANY NAME	VALLE VERDE WATER COMPANY
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BALANCE SHEET

2001

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 7,412.	\$ 20,326.
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	45,139.	47,204.
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	3,987.	3,982.
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 56,538.	\$ 71,512.
	FIXED ASSETS		
101	Utility Plant in Service	\$ 1,926,232.	\$ 1,963,222.
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(755,177.)	(853,396.)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 1,171,055.	\$ 1,109,826.
	TOTAL ASSETS	\$ 1,227,593.	\$ 1,181,338.

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

2001

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	34,117.	37,132.
236	Accrued Taxes	2,654.	2,151.
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 36,771,	\$ 39,283.
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	1,131,181.	1,123,633.
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	131,504.	131,504.
272	Less: Amortization of Contributions	(38,616.)	(45,191.)
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 1,224,069.	\$ 1,209,946.
	TOTAL LIABILITIES	\$ 1,260,840.	\$ 1,249,229.
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings		
218	Proprietary Capital (Sole Props and Partnerships)	22,072.	15,932.
	TOTAL CAPITAL	\$ 22,072.	\$ 15,932.
	TOTAL LIABILITIES AND CAPITAL	\$ 1,282,912.	\$ 1,265,161.

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

2001

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 250,897.	\$ 250,553.
460	Unmetered Water Revenue		
474	Other Water Revenues	48,706.	6,490.
	TOTAL REVENUES	\$ 299,603.	\$ 257,043.
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 107,942.	\$ 107,152.
610	Purchased Water	1,227.	1,250.
615	Purchased Power	28,355.	26,808.
618	Chemicals	1,267.	1,204.
620	Repairs and Maintenance	42,569.	24,645.
621	Office Supplies and Expense	16,512.	14,726.
630	Outside Services	1,152.	7,448.
635	Water Testing	7,225.	9,941.
641	Rents	1,229.	2,916.
650	Transportation Expenses	16,342.	11,654.
657	Insurance – General Liability	8,130.	8,331.
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		630.
675	Miscellaneous Expense	25.	
403	Depreciation Expense	90,440.	91,644.
408	Taxes Other Than Income	6,976.	6,192.
408.11	Property Taxes	25,407	26,327.
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 354,798.	\$ 340,868.
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses	60.	
427	Interest Expense	66.	
	TOTAL OTHER INCOME/EXP	\$ 126.	\$
	NET INCOME/(LOSS)	\$ (55,321.)	\$ (83,825.)

COMPANY NAME

VALLE VERDE WATER COMPANY

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

N/A

2001

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 37,132.

Meter Deposits Refunded During the Test Year

\$ 2,065.

COMPANY NAME

VALLE VERDE WATER COMPANY

WATER COMPANY PLANT DESCRIPTION**WELLS**

2001

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-617053	30	400	12	4
55-617054	35	400	16	6
55-617055	10	130	12	4
55-513789	10	135	12	3
55-500951	50	500	16	6
55-502001	40	600	12	6
55-801847	30	400	10	4

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
NONE		NONE

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = _____

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
100	2	45	
50	1		
25	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
800,000	1	10,000	2
		5,000	2
		3,000	3

STATISTICAL INFORMATION

2001

VALLE VERDE WATER COMPANY

Total number of customers 795

Total number of gallons sold 117,784,000 gallons

COMPANY NAME VALLE VERDE WATER COMPANY YEAR ENDING 12/31/2001

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported DON'T KNOW. REPORT NOT READY YET.
Estimated or Actual Federal Tax Liability _____

State Taxable Income Reported DON'T KNOW. REPORT NO READY YET.
Estimated or Actual State Tax Liability _____

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances \$1,255,137.
Amount of Gross-Up Tax Collected 0
Total Grossed-Up Contributions/Advances 1,255,137.

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

3-8-02
DATE

WILLIAM F. RANDALL

PRINTED NAME

OWNER/MANAGER

TITLE

COMPANY NAME VALLE VERDE WATER COMPANY YEAR ENDING 12/31/2001

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2001)

\$ 26,327.

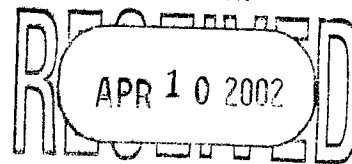
Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

_____			_____
_____	000		_____
_____		0.00*	_____
_____			_____
_____	4-30-01	9,719.71+	_____
		3,342.13+	
		38.16+	
	003		
	ck # 21903	13,100.00*	
	10-31-01	9,385.52+	
		3,059.44+	
		73.62+	
	003		
	ck # 22427	12,518.58*	
	10-31-01	708.14+	
	001		
	ck # 22426	708.14*	
		13,100.00+	
		12,518.58+	
		708.14+	
	003		
		26,326.72*	

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

ARIZONA CORPORATION
COMMISSION



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>SANTA CRUZ</u>	Director of Utilities
NAME (OWNER OR OFFICIAL) TITLE	<u>WILLIAM F. RANDALL</u>	
COMPANY NAME	<u>VALLE VERDE WATER COMPANY</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

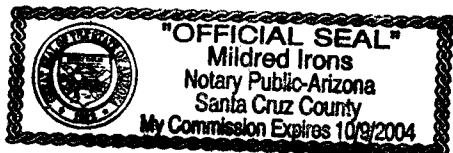
FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2001</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:




Arizona IntraState Gross Operating Revenues Only (\$)

\$ 273,948.

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 16,905.

IN SALES TAXES BILLED, OR COLLECTED

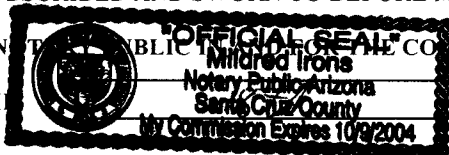
****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**


SIGNATURE OF OWNER OR OFFICIAL
(520) 281-9272

TELEPHONE NUMBER

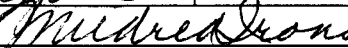
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC FOR THE COUNTY OF _____
TH _____ DAY OF _____



(SEAL)

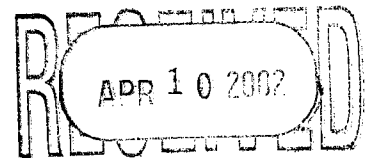
COUNTY NAME	<u>Santa Cruz</u>	
MONTH	<u>April</u>	<u>20 01</u>


SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES October 9, 2004

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

ARIZONA CORPORATION
COMMISSION



VERIFICATION

**STATE OF ARIZONA
I, THE UNDERSIGNED
OF THE**

(COUNTY NAME) SANTA CRUZ	
NAME (OWNER OR OFFICIAL) WILLIAM F. RANDALL	TITLE OWNER/MANAGER
COMPANY NAME VALLE VERDE WATER COMPANY	

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION
FOR THE YEAR ENDING**

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2001 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 174,001.

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 11,739.
IN SALES TAXES BILLED, OR COLLECTED

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

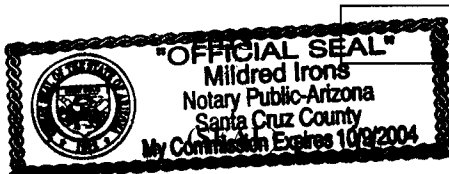


X
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

NOTARY PUBLIC NAME Mildred Irons	
COUNTY NAME Santa Cruz	
MONTH April	20 02



DAY OF

MY COMMISSION EXPIRES

October 9, 2004

X
SIGNATURE OF NOTARY PUBLIC

COUNTY OF SANTA CRUZ

ARIZONA

TAX RECEIPT

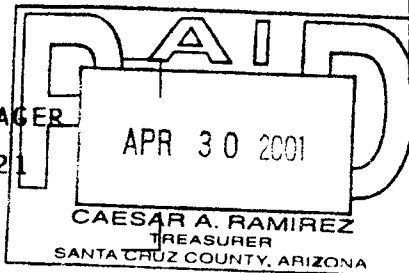
JAN 1, 2000 TO DEC 31, 2000

PRIMARY TAX CALCULATION						
ITEM	LIMITED VALUE	ASSMT %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS., ETC.	588152	250	148539	0	79038	1158215
PERSONAL PROPERTY	59453	250	14863	0	79038	117473
TOTALS	645605		161402	0		1275688
SECONDARY TAX CALCULATION						
ITEM	FULL CASH VALUE	ASSMT %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	87294	250	21824	0	41782	91185
BLDGS., ETC.	498858	250	124715	0	41782	521085
PERSONAL PROPERTY	59453	250	14863	0	37667	55984
TOTALS	645605		161402	0		668254

LEGAL DESCRIPTION

TOTAL VALUE OF OPERATING PROPERTY
105-24-023 87,294VALLE VERDE WATER CO
WILLIAM F RANDALL/OWNER-MANAGER
12 GARDEN VIEW CT
NOGALES AZ

85621



ck # 21903

TAX ROLL NUMBER	39787
PARCEL IDENTIFICATION	928-30-150 8
TAX AREA CODE	0150

2000 2nd HALF RECEIPT

2000 TAX SUMMARY		
PRIMARY TAX		1275688
LESS STATE AID		100
NET PRIMARY TAX		1275688
SECONDARY TAX		668254
SPECIAL DISTRICT TAX		100
PAY TOTAL OR HALF		
TOTAL TAX DUE		1943942
HALF TAX		971971

TAXES

INTEREST

OTHER

TOTAL

9,719.71

COUNTY OF SANTA CRUZ

ARIZONA

TAX RECEIPT

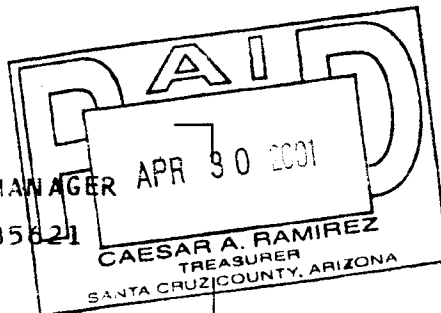
JAN 1, 2000 TO DEC 31, 2000

PRIMARY TAX CALCULATION						
ITEM	LIMITED VALUE	ASSMT %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS., ETC.	13455	250	3364	0	79038	26588
PERSONAL PROPERTY	158840	250	39710	0	79038	313860
TOTALS	172295		43074	0		340448
SECONDARY TAX CALCULATION						
ITEM	FULL CASH VALUE	ASSMT %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	784	250	196	0	79936	1566
BLDGS., ETC.	12671	250	3168	0	79936	25324
PERSONAL PROPERTY	158840	250	39710	0	75821	301088
TOTALS	172295		43074	0		327978

LEGAL DESCRIPTION

TOTAL VALUE OF OPERATING PROPERTY
105-26-032 784VALLE VERDE WATER CO
WILLIAM F RANDALL/OWNER-MANAGER
12 GARDEN VIEW CT
NOGALES AZ

85621



ck # 21903

TAX ROLL NUMBER	39786
PARCEL IDENTIFICATION	928-30-101 6
TAX AREA CODE	0101

2000 2nd HALF RECEIPT

2000 TAX SUMMARY		
PRIMARY TAX		340448
LESS STATE AID		100
NET PRIMARY TAX		340448
SECONDARY TAX		327978
SPECIAL DISTRICT TAX		100
PAY TOTAL OR HALF		
TOTAL TAX DUE		668426
HALF TAX		334213

TAXES

INTEREST

OTHER

TOTAL

3,342.13

COUNTY OF SANTA CRUZ

ARIZONA

TAX RECEIPT

JAN 1, 2000 TO DEC 31, 2000

PRIMARY TAX CALCULATION

ITEM	LIMITED VALUE	ASST %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS., ETC.	3000	100	480	0	79038	3794
PERSONAL PROPERTY	0	0	00	0	0	00
TOTALS	3000		480	0		3794

SECONDARY TAX CALCULATION

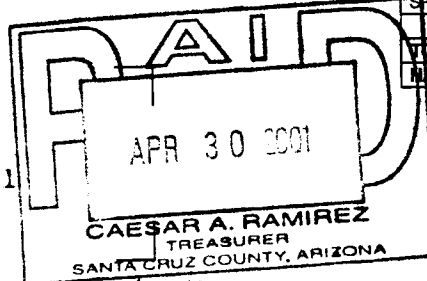
ITEM	FULL CASH VALUE	ASST %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	3000	100	480	0	79936	3838
BLDGS., ETC.	0	0	00	0	0	00
PERSONAL PROPERTY	0	0	00	0	0	00
TOTALS	3000		480	0		3838

LEGAL DESCRIPTION

WATER PLANT PARCEL (39049 SF); WELLS #5(7288 SF); WELL #6(6401 SF) IN SEC 25 T23S R13E
 DKTS 741/416, 741/419

VALLE VERDE WATER COMPANY
 RANDALL WILLIAM F
 12 GARDEN VIEW CT
 NOGALES

AZ 85621



TAX ROLL NUMBER

13026

PARCEL IDENTIFICATION

113-43-017 4

TAX AREA CODE

0101

2000 2nd HALF RECEIPT

2000 TAX SUMMARY

PRIMARY TAX		3794
LESS STATE AID		100
NET PRIMARY TAX		3794
SECONDARY TAX		3338
SPECIAL DISTRICT TAX		100
PAY TOTAL OR HALF		
TOTAL TAX DUE		7532
HALF TAX		3316

TAXES

INTEREST

OTHER

TOTAL

38.16

COUNTY OF SANTA CRUZ

ARIZONA

TAX RECEIPT

JAN 1, 2001 TO DEC 31, 2001

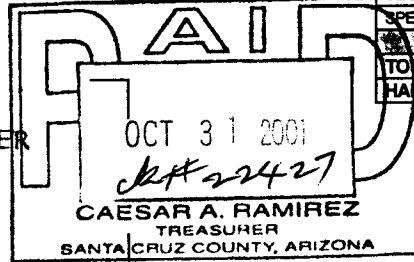
PRIMARY TAX CALCULATION						
ITEM	LIMITED VALUE	ASSMT %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	589792	250	147449	0	76921	1134193
PERSONAL PROPERTY	57716	250	14429	0	76921	110989
TOTALS	647508		161878	0		1245182

SECONDARY TAX CALCULATION						
ITEM	FULL CASH VALUE	ASSMT %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	87294	250	21824	0	39582	86383
BLDGS, ETC.	502498	250	125625	0	39582	497249
PERSONAL PROPERTY	57716	250	14429	0	33467	48290
TOTALS	647508		161878	0		631922

LEGAL DESCRIPTION

TOTAL VALUE OF OPERATING PROPERTY
105-24-023 87,294

VALLE VERDE WATER CO
WILLIAM F RANDALL/OWNER-MANAGER
12 GARDEN VIEW CT
NOGALES AZ 85621



TAX ROLL NUMBER	40104
PARCEL IDENTIFICATION	928-30-150 8
TAX AREA CODE	0150

2001 1st HALF RECEIPT

2001 TAX SUMMARY		
PRIMARY TAX		1245182
LESS STATE AID		00
NET PRIMARY TAX		1245182
SECONDARY TAX		631922
SPECIAL DISTRICT TAX		00
TOTAL TAX DUE		1877104
HALF TAX		938552

TAXES	9,385.52
INTEREST	
OTHER	
TOTAL	9,385.52

COUNTY OF SANTA CRUZ

ARIZONA

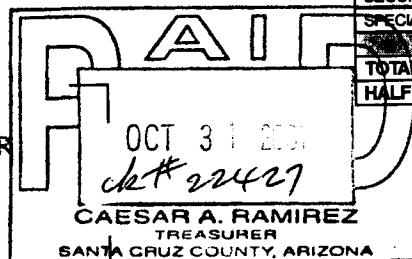
TAX RECEIPT

JAN 1, 2001 TO DEC 31, 2001

PRIMARY TAX CALCULATION						
ITEM	LIMITED VALUE	ASSMT %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	12967	250	3242	0	76921	24938
PERSONAL PROPERTY	152725	250	38181	0	76921	293692
TOTALS	165692		41423	0		318630

LEGAL DESCRIPTION
TOTAL VALUE OF OPERATING PROPERTY
105-26-032 784

VALLE VERDE WATER CO
WILLIAM F RANDALL/OWNER-MANAGER
12 GARDEN VIEW CT
NOGALES AZ 85621



TAX ROLL NUMBER	40103
PARCEL IDENTIFICATION	928-30-101 6
TAX AREA CODE	0101

2001 1st HALF RECEIPT

2001 TAX SUMMARY		
PRIMARY TAX		318630
LESS STATE AID		00
NET PRIMARY TAX		318630
SECONDARY TAX		293258
SPECIAL DISTRICT TAX		00
TOTAL TAX DUE		611888
HALF TAX		305944

TAXES	3,059.44
INTEREST	
OTHER	
TOTAL	3,059.44

COUNTY OF SANTA CRUZ

ARIZONA

TAX RECEIPT

JAN 1, 2001 TO DEC 31, 2001

TAX ROLL NUMBER
13356
PARCEL IDENTIFICATION
113-43-017 4
TAX AREA CODE
0101

2001 1st HALF RECEIPT

2001 TAX SUMMARY

PRIMARY TAX	3692
LESS STATE AID	00
NET PRIMARY TAX	3692
SECONDARY TAX	3670
SPECIAL DISTRICT TAX	00
PAY TOTAL OR HALF	
TOTAL TAX DUE	7362
HALF TAX	00

TAXES	73.62
INTEREST	
OTHER	/
TOTAL	73.62

PRIMARY TAX CALCULATION						
ITEM	LIMITED VALUE	ASST %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	3000	160	480	0	76921	3692
PERSONAL PROPERTY	0	0	00	0	0	00
TOTALS	3000		480	0		3692

SECONDARY TAX CALCULATION						
ITEM	FULL CASH VALUE	ASST %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	3000	160	480	0	76432	3670
BLDGS, ETC.	0	0	00	0	0	00
PERSONAL PROPERTY	0	0	00	0	0	00
TOTALS	3000		480	0		3670

LEGAL DESCRIPTION

WATER PLANT PARCEL (39049 SF); WELLS #5 (7288 SF) WELL #5 (6401 SF) IN SEC 25 T23S R13E
DKTS 741/416, 741/419

VALLE VERDE WATER COMPANY
RANDALL WILLIAM F
12 GARDEN VIEW CT
NOGALES

AZ 85621

OCT 31 2001
A # 22427
CAESAR A. RAMIREZ
TREASURER
SANTA CRUZ COUNTY, ARIZONA

PARTIAL PAYMENT CASH RECEIPT

Oct. 31, 20 01

SANTA CRUZ COUNTY TREASURER

RECEIVED OF Valle Verde Water Co. ^{Year} (2001) TAXES \$ 708.14
Seven hundred eight 14/100 dls INT. _____
 TAX ROLL NO. 13312 PARCEL NO. 113-42-013 OTHER /
 TAX YEAR 2001 FULLYR CASH _____ CHECK NO. 22426 TOTAL 708.14
 AMOUNT PAID \$ 708.14
 BALANCE DUE \$ _____
 PLUS INT. _____

[Signature]
 (SIGNATURE)

No 20339

2001 TAX NOTICE

JAN. 1, 2001
TO
DEC. 31, 2001

COUNTY O. SANTA CRUZ ARIZONA

ADDRESS: P O BOX 111,0

NOGALES AZ 85628

LEGAL DESCRIPTION: SECTION 17N RNG 003 ACRES
FIRESTONE GARDENS LOT 3
DKTS 163/594, 842/95(DC) 842/98(33000)

USE 0130

TAX ROLL NUMBER

13312

PARCEL IDENTIFICATION

113-42-013 9

TAX AREA CODE

0102

IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2001 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

113-42-013 9 13312

WILLIAMS SANDY
RANDALL WILLIAM & CATALINA S
PO BOX 1212
NOGALES AZ 85628

2001 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX	38292
LESS STATE AID TO EDUCATION	6876
NET PRIMARY AD VALOREM TAX	31416
SECONDARY AD VALOREM TAX	39398
SPECIAL DISTRICT TAX	00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	70814
HALF TAX	35407

DELINQUENT DATES

1st HALF NOV. 1, 2001

2nd HALF MAY 1, 2002

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	49784	100	4978	0	76921	38292
PERSONAL PROPERTY	0	0	0	0	0	00
TOTALS	49784		4978	0		38292

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	5624	100	562	0	61617	3463
BLDG, ETC.	58324	100	5832	0	61617	35935
PERSONAL PROPERTY	0	0	0	0	0	00
TOTALS	63948		6394	0		39398

2000-2001 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2001 PRIMARY	2001 SECONDARY	2001 TOTAL	2000 TOTAL	DIFFERENCE
02000	SANTA CRUZ COUNTY	16173	1993	18166	16323	1843
02001	SCHOOL EQUALIZATION	2476	00	2476	2308	168
07001	NOGALES SD #1	12767	18767	31534	30264	1270
11202	NOGALES SUBURBAN FD	00	00	00	20618	-20618
11203	RIO RICO FD	00	14089	14089	00	14089
11900	FIRE DISTRICT ASSISTANCE FUND	00	639	639	540	99
15001	SANTA CRUZ COUNTY FCD	00	3910	3910	2223	1687
	TOTALS	31416	39398	70814	72276	-1462

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

CAESAR A. RAMIREZ
COUNTY TREASURER
P O BOX 1150
NOGALES AZ 85628

TAX ROLL NUMBER	13312
PARCEL IDENTIFICATION	113-42-013 9
TAX AREA CODE	0102

RECEIPT REQUESTED ()

WILLIAMS SANDY
PO BOX 1212
NOGALES

AZ85628

IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2001 2ND-HALF COUPON

TO PAY 2ND HALF PAY 354.07

NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2002



1211342013009200100000035407

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

CAESAR A. RAMIREZ
COUNTY TREASURER
P O BOX 1150
NOGALES AZ 85628

TAX ROLL NUMBER	13312
PARCEL IDENTIFICATION	113-42-013 9
TAX AREA CODE	0102

RECEIPT REQUESTED ()

WILLIAMS SANDY
PO BOX 1212
NOGALES

AZ85628

IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2001 1ST HALF COUPON

TO PAY 1ST HALF ONLY PAY 354.07
TO PAY FULL YEAR TAX PAY 708.14

NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2001



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